



CORPORATE GUARANTEE

(This Guarantee should be returned to Grand Treasurers Limited duly executed)

In Consideration of Grand Treasurers Limited granting Vehicle/Asset Lease/Loan/LPO/Working Capital facility/Vehicle/Asset Finance Lease facility, or otherwise granting credit in the sum of

=N=.....
[Hereinafter referred to as the Facility Amount]

To.....
[Hereinafter referred to as the Borrower]

Of.....
[Hereinafter referred to as the Borrower]

GUARANTORS COVENANT/OATH

We the undersigned **GUARANTOR(s)** hereby unconditionally and irrevocably covenant and **GUARANTEE** to pay **GRAND TREASURERS LIMITED** of Plot 33D, Bishop Aboyade Cole Street, Victoria Island Lagos, on first demand, without any recourse to any Security or Guarantee the applicant may be holding against the facility, and its successors, representative and assign, the prompt and complete payment and performance by the Borrower when due (whether at the stated maturity, by acceleration or otherwise) of the obligations the sum of (=N=.....

.....Naira

which is the principal, plus accrued interest, daily/weekly/monthly/quarterly/termly rental, charges etc which are now or shall at anytime be owing or due to **GRAND TREASURERS LTD** from the Personal Loan facility/LPO/Working Capital facility/Vehicle/Asset Finance Lease facility, or otherwise granting of the credit. It is also clearly understood to us that, **GRAND TREASURERS LTD** have the right to realize any security pledged by us in support of this guarantee and/or the right to appropriate all funds/assets (moveable and immoveable) whether or not such funds are held by us or third parties on our behalf towards settling the facility.

We further agree to pay any and all expenses (including, without limitation, all reasonable fees and disbursement of counsel) which may be paid or incurred by **GRAND TREASURERS LTD** in enforcing, or obtaining advice of counsel in respect to, or collecting against, we the Guarantor under this Guarantee. This Guarantee shall remain in full force and effect until the obligations are paid in full and Commitments are terminated.

