

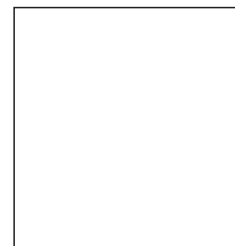
DISCLAIMER: GTL WILL NOT ACCEPT LIABILITY FOR CASH TRANSACTION OR PAYMENT TO ANY STAFF, AGENT OR CLIENT



GRAND TREASURERS LTD.

Plot 33D Bishop Aboyade Cole Street, Victoria Island Lagos.
Tel: 01-4618222, Fax: 01-4618380, E-mail: gtl@consolidatedhallmark.com

RC 155,559



INSERT PASSPORT PHOTOGRAPH

LOANS AGREEMENT

Select Loan Type:

New Loan
 Top Up Loan
 Lease/Asset Finance

(PLEASE COMPLETE ALL SECTIONS IN CAPITAL LETTERS) NOTE ALL ITEMS ARE IMPORTANT.

ORGANISATION: _____

LOAN AGREEMENT BETWEEN GRAND TREASURERS LTD, AND

EMPLOYEE NUMBER _____ DATE OF EMPLOYMENT _____ DATE OF RETIREMENT _____

HOME ADDRESS(to the nearest busstop) _____

DATE OF BIRTH (DD/MM/YYYY) _____ MARITAL STATUS _____ TELEPHONE NUMBER _____
 SINGLE MARRIED DIVORCED/SEPARATED WIDOWED

GENDER: MALE FEMALE NUMBER OF CHILDREN ALTERNATE TEL. NUMBER _____

MEANS OF IDENTIFICATION INT'L PASSPORT NATIONAL ID DRIVER'S LICENSE OTHERS (SPECIFY) _____

ID NUMBER _____ I.D ISSUE DATE _____ I.D EXPIRY DATE _____

NEXT OF KIN: NAME: _____ RELATIONSHIP: _____

NEXT OF KIN ADDRESS: _____ PHONE NUMBER: _____

LOAN AMOUNT: _____

REQUESTED N _____ AMOUNT (WORDS) _____

APPROVED N _____ AMOUNT (WORDS) _____

NET PAY _____ LOAN TENOR _____ DATE ISSUED _____ MONTHLY INSTALMENT ₦ _____

Please Tick (as Applicable) PAYMENT MODE: CREDIT VENDOR CREDIT TO ACCOUNT CASH CARD

ACCOUNT NUMBER _____ BANK _____

OTHER ACCOUNT NUMBER _____ BANK _____

PURPOSE OF LOAN: _____ ASSET: TYPE AND DESCRIPTION _____

SOLD BY _____ BRANCH DETAILS _____

BVN _____ APPROVED BY _____

EMPLOYER (NAME, SIGNATURE, PHONE NUMBER)

 Phone Number _____

FOR AND ON BEHALF OF GRAND TREASURERS LIMITED

Check list (Tick)
 ID Card
 Pay Slip
 Letter of Employment
 Letter of Introduction
 Bank Statement:
 Means of Identification:
 Utility Bill

Operator Name & Signature: _____
Date: _____

Loan Agreement

1 The loan

- 1.1 Grand Treasurers Ltd agrees to make available to the Borrower the loan amounts show overleaf on the terms and conditions set out in this agreement.
- 1.2 The details of the loan are as shown on the schedule over leaf.
- 1.3 The loan amount shall be made available by Bankers Cheque/transfer to vendors, direct payment into borrower's account and e-wallet.
- 1.4 The Borrower will acknowledge receipt of the loan by signing this document or imprinting his or her left thumb print on this document.

2 Interest.

Grand Treasurers Ltd will charge interest on the loan amount at the rate of% Per month/per annum and the interest will be fixed for the period of the loan. If the borrower fails to pay any amount which the borrower owes Grand Treasurers Ltd in terms of this agreement on the due date at such amount, Grand Treasurers Ltd shall be entitled to charge interest on the amount the Borrower has not paid at the same rate as sold in the clause.

3. Payment

- 3.1 The borrower agrees that Grand Treasurers Ltd shall have the rights to deduct the monthly installments in full as set out in the overleaf directly from the borrower's salary as a deduction from his or her employer's payroll OR The borrower agrees to execute a direct debit mandate with his/her bank as part of the pre-disbursement process.
- 3.2 The Borrower hereby gives Grand Treasurers Ltd the right to deduct monies owing to it from any unpaid wages or any other remuneration credits payable to the borrower if the borrower leaves the service at his/her employer for any reason before the total amount repayable under this agreement has been paid.
- 3.3 Grand Treasurers Ltd can use the money paid by the Borrower to pay first legal and other costs, then interest and then the actual loan amount.
- 3.4 Penal charges may be applied on pre-liquidated loans; 10% at 1 month and 5% from 2nd to the 6th month irrespective of the loan tenor.
- 3.5 In the event of the Borrower's death or permanent disability the borrower will be liable for the repayment of any outstanding limited to his/her terminal benefit/gratuity or any other disclosed or undisclosed entitlement from his employer (IF ANY)

4. Costs and Charges

The Borrower agrees that, if Grand Treasurers Ltd has to use lawyers, Debt Recovery Agents and/or other consultants because the borrower has not carried out any part of his agreement, the borrower will pay to Grand Treasurers Ltd all the costs incurred by Grand Treasurers Ltd.

5. Breach

- 5.1 In the event of:
Any failure by the Borrower to pay any amount which is owed as part of this agreement in full and on the date he or she has to, or Any other breach by the Borrower of the terms of this agreement or any claim that the Borrower has failed to carry out his or her duties under this agreement; Then the full balance due under this agreement together with any penalty interest and all other charges and expenses owing to Grand Treasurers Ltd by the Borrower shall become immediately due and payable. Grand Treasurers Ltd shall be entitled to terminate this Agreement and claim and/or recover from the borrower any damages it may have suffered as a consequence.
- 5.2 Penalty/ interest charges shall not exceed the maximum allowable rate in terms of the notice on overdue amounts in case of defaulter by the Borrower or his/her employer.
- 5.3 The amount owed by the Borrower to Grand Treasurers Ltd at any time may be shown by certificate in which a Grand Treasurers Ltd officer has worked out and stated that amount owing. An officer of Grand Treasurers Ltd must sign the certificate. The certificate will be a proof of the amount owing to Grand Treasurers Ltd by the Borrower and will be used in any legal proceedings and will be accepted by the court on its own as correct unless the Borrower proves that it is wrong.

6. Other Obligation:

Thereby declare that I do /do not have pending loan obligation to any other financial institutions and undertake that, under no condition shall I obtain any payroll deductible loan without written consent of Grand Treasurers Ltd for the duration of this loan.

7. General

- 7.1 This agreement is the whole agreement between Grand Treasurers Ltd and the Borrower. It cannot be changed unless the change is put into writing and sign by both Grand Treasurers Ltd and the borrower.
- 7.2 Grand Treasurers Ltd will give the Borrower, at the Borrower's request, a statement setting out all the deductions from his/her salary, the outstanding balance and any amounts payable in arrears
- 7.4 The borrower authorizes Grand Treasurers Ltd to access any information available to aid his or her application, and also gives Grand Treasurers Ltd permission to register details of the conduct of the Borrower's account with any credit bureau, and the Borrower waives any claims he or she may have against Grand Treasurers Ltd in respect of such disclosure.
- 7.5 Disbursement is subject to the availability of funds as well as CBN Regulations.

- * I confirm that I have read, understood and agreed to the above terms and conditions. I also authorize my employer to deduct monthly installments as per the agreement shown overleaf from my salary until the loan has been fully paid and to recover any outstanding instalments against my terminal dues in the event of termination of employment before loan is fully recovered or
- * I confirmed that I have read, understood and also have issued my cheques for _____ months /authorised my bankers..... to execute a direct debit mandate irrevocable until the end of my loan.

Name _____ Signature _____ Date _____